# **Vertu Motors plc**

("Vertu Motors" or the "Company")

#### **Transaction in Own Shares**

Vertu Motors plc (AIM: VTU) announces that on 12 May 2022, it purchased 336,324 ordinary shares of 10p each in the Company on the London Stock Exchange (the "Repurchased Shares"), pursuant to the share buyback programme (the "Buyback Programme") that was announced on 02 March 2022 as follows:

Date of purchase	12 May 2022
Number of ordinary shares purchased	336,324
Highest price paid per ordinary share	50.30 pence
Lowest price paid per ordinary share	48.30 pence
Volume weighted average price paid per ordinary share	50.0002 pence

Application will be made for the Repurchased Shares to be cancelled. Following the cancellation of the Repurchased Shares, the total number of ordinary shares with voting rights will be 357,120,668 which may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, Vertu Motors under the FCA's Disclosure Guidance and Transparency Rules. The Company holds no shares in treasury.

The Company will make further announcements in due course following the completion of any further purchases pursuant to the Buyback Programme.

In accordance with Article 5(1)(b) of the Market Abuse Regulation (EU) No 596/2014 details of the purchase of its own ordinary shares by Vertu Motors, which were all executed through the Company's broker, Zeus Capital Limited, are set out below:

## Schedule of Purchases:

Shares purchased: Vertu Motors plc (ISIN: GB00B1GK4645)

Date of purchases: 12 May 2022

### Aggregate information:

Volume-weighted average price (pence)	Venue
50.0002	London Stock Exchange
48.50 pence	16:22 UK
48.30 pence	15:58 UK
48.40 pence	14:25 UK
49.00 pence	12:53 UK
49.00 pence	12:53 UK
49.65 pence	11:32 UK
	48.50 pence 48.30 pence 48.40 pence 49.00 pence 49.00 pence

1,317	49.65 pence	11:32 UK
3,081	49.65 pence	11:32 UK
259,333	50.30 pence	11:18 UK
16,324	50.00 pence	08:39 UK

### For further information please contact:

**Vertu Motors plc** 

Robert Forrester, CEO Tel: 0191 491 2111 Karen Anderson, CFO Tel: 0191 491 2112

Zeus Capital Limited Tel: 020 3829 5000

Jamie Peel Andrew Jones Dominic King

**Camarco** Tel: 020 3757 4983

Billy Clegg Tom Huddart

#### **Notes to Editors**

Vertu Motors is the fifth largest automotive retailer in the UK with a network of 160 sales outlets across the UK. Its dealerships operate predominantly under the Bristol Street Motors, Vertu and Macklin Motors brand names.

Vertu Motors was established in November 2006 with the strategy to consolidate the UK motor retail sector. It is intended that the Group will continue to acquire motor retail operations to grow a scaled dealership group. The Group's acquisition strategy is supplemented by a focused organic growth strategy to drive operational efficiencies through its national dealership network. The Group currently operates 156 franchised sales outlets and 4 non-franchised sales operations from 121 locations across the UK.

Vertu's Mission Statement is to "deliver an outstanding customer motoring experience through honesty and trust".

Vertu Motors Group websites – <u>investors.vertumotors.com</u> / <u>www.vertucareers.com</u>

Vertu brand websites – <u>www.vertumotors.com</u> / <u>www.bristolstreet.co.uk</u> / <u>www.macklinmotors.co.uk</u> / <u>www.vertumotorcycles.com</u>