

26 June 2024

Vertu Motors plc ("Vertu Motors" or "Company" or "Group")

Directorate Change

Departure of Ken Lever as Non-Executive Director

Vertu Motors plc, the UK automotive retailer with a network of 189 sales and aftersales outlets across the UK, announces that, as mentioned in the May announcement, Ken Lever, the Senior Independent Director and Chair of the Audit Committee, stepped down from the Board of the Company at the Annual General Meeting held yesterday. Ken joined the Company in 2015 and has served 9 years on the board.

Robert Forrester, Chief Executive Officer of Vertu Motors, said:

“Ken has been an incredible non-executive director for the Group contributing at all times as we undertook rapid growth over the last 9 years and navigated Brexit and the Pandemic. His insight and wisdom was always on display and aided the strategic direction of the Group”.

- Ends -

For further information please contact:

Vertu Motors plc

Robert Forrester, CEO	0191 491 2121
Karen Anderson, CFO	0191 491 2121
Phil Clark, Investor relations	PClark@vertumotors.com

Stifel (Nominated Adviser and Broker)

Matthew Blawat	0207 710 7688
Nick Harland	

Camarco

Billy Clegg	020 3757 4983
Tom Huddart	

Notes to Editors

Vertu Motors is the fourth largest automotive retailer in the UK with a network of 189 sales outlets across the UK. Its dealerships operate predominantly under the Bristol Street Motors, Vertu and Macklin Motors brand names.

Vertu Motors was established in November 2006 with the strategy to consolidate the UK motor retail sector. It is intended that the Group will continue to acquire motor retail operations to grow a scaled dealership group. The Group's acquisition strategy is supplemented by a focused organic growth strategy to drive operational efficiencies through its national dealership network. The Group currently operates 185 franchised sales outlets and 4 non-franchised sales operations from 143 locations across the UK.

Vertu's Mission Statement is to "deliver an outstanding customer motoring experience through honesty and trust".

Vertu Motors Group websites – <https://investors.vertumotors.com> / www.vertucareers.com

Vertu brand websites – www.vertumotors.com / www.bristolstreet.co.uk / www.vertuhonda.com /
www.vertutoyota.com / www.macklinmotors.co.uk / www.vertumotorcycles.com