

6 February 2025

Vertu Motors plc
(“Vertu Motors” or the “Group”)

Share Buyback Programme

The Board announces that it has agreed a new £12m share buyback programme (including the remaining £1.8m from the programme announced in October) (the "Buyback Programme"). This reflects the Board's intention to increase capital allocation to buybacks.

Under the Buyback Programme the Company will, at appropriate times, seek to buy back its Ordinary Shares using the Company's existing cash resources for an amount up to £12 million (the "Maximum Amount"). The Board believes that this is an appropriate use of capital and will continue a programme of buybacks as a relevant element of returns to shareholders, alongside dividend payments.

The Company has entered into an agreement for its broker Stifel Nicolaus Europe Limited ("Stifel") to carry out purchases of its Ordinary Shares under the Buyback Programme on its behalf. As and when requested to do so by the Company, Stifel will seek to purchase Ordinary Shares with total purchases over the programme up to the Maximum Amount.

The share repurchases will be carried out on the London Stock Exchange and will be effected within certain pre-set parameters and in accordance with the Company's general authority to purchase its Ordinary Shares granted by its shareholders. The Company has remaining authority to purchase up to a maximum of 24,660,565 Ordinary Shares and the Company intends to seek a renewal of the general authority to purchase Ordinary Shares at the 2025 AGM for up to approximately 10% of the issued share capital. Share repurchases under the Buyback Programme may be undertaken until the earlier of the Maximum Amount being repurchased and 28 February 2026. All Ordinary Shares repurchased under the Buyback Programme will be cancelled.

The Company will make further announcements in due course following the completion of any share repurchases. There is no certainty that the Buyback Programme will be implemented in full.

The Buyback Programme, the purpose of which is to reduce the Ordinary Share capital of the Company, will, insofar as is possible, be effected within the safe harbour parameters of the Market Abuse Regulation 596/2014/EU and the Commission Delegated Regulation 2016/1052/EU, each as incorporated into UK domestic law by the European Union (Withdrawal) Act 2018. However, the Buyback Programme may on any given day represent a significant proportion of the daily trading volume in the Ordinary Shares and could therefore exceed 25% of the daily trading volume. In this case, the Group would not benefit from the exemption contained in Article 5(1) of the UK version of the Market Abuse Regulation.

This announcement contains inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) 596/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("MAR"), and is disclosed in accordance with the Company's obligations under Article 17 of MAR.

For further information please contact:

Vertu Motors plc

Robert Forrester, CEO
Karen Anderson, CFO
Phil Clark, Investor relations

Tel: 0191 491 2121
Tel: 0191 491 2121
PClark@vertumotors.com

Stifel (Nominated Adviser and Broker)

Matthew Blawat
Nick Harland

Tel: 0207 710 7688

Camarco

Billy Clegg
Tom Huddart

Tel: 020 3757 4980

Blackdown Partners (Joint Financial Advisor)

Peter Tracey

Tel: 0754 9954255

Tom Fyson

Evercore (Joint Financial Adviser)

Ed Banks
Dimitrios Georgiou

Tel: 020 7653 6000

Notes to Editors

Vertu Motors is the fourth largest automotive retailer in the UK with a network of 198 sales outlets across the UK. Its dealerships operate predominantly under the Bristol Street Motors and Vertu brand names.

Vertu Motors was established in November 2006 with the strategy to consolidate the UK motor retail sector. It is intended that the Group will continue to acquire motor retail operations to grow a scaled dealership group. The Group's acquisition strategy is supplemented by a focused organic growth strategy to drive operational efficiencies through its national dealership network. The Group currently operates 195 franchised sales outlets and 3 non-franchised sales operations from 153 locations across the UK.

Vertu's Mission Statement is to "deliver an outstanding customer motoring experience through honesty and trust".

Vertu Motors Group websites – <https://investors.vertumotors.com> / www.vertucareers.com

Vertu brand websites – www.vertumotors.com / www.bristolstreet.co.uk / www.vertuhonda.com / www.vertutoyota.com / www.vertumotorcycles.com