

11<sup>th</sup> April 2008

**Vertu Motors plc**  
**(“Vertu” or the “Company”)**

**Notice of General Meeting**

Vertu, the 10th largest UK motor retail business, has today sent a circular to shareholders providing formal notice of a general meeting to propose a Special Resolution for the grant of authority to enable the Company to purchase up to 10% of its own ordinary shares of 10 pence each in the market.

The directors consider that the current share price of the Company undervalues the Company. This presents an opportunity for the Company to enhance its earnings per share through the purchase of its own shares. It is the directors' intention only to exercise the authority to purchase the Company's own shares where they believe that it would increase the earnings per share of those shares that are not re-purchased.

In the interim results announcement released on 7 November 2007, the Company stated it had surplus properties with an estimated book value of £12 million and that proceeds from the disposal of these properties would be used to both reduce debt levels and to fund the further expansion of the Company. It is now intended that a small proportion of these property disposal proceeds, together with some of the operating cash inflow from the underlying businesses, may be utilised to fund a share buy back programme.

This proposal does not change the Company's stated strategies of pursuing further acquisitions, in the form of franchised motor dealerships and used car only operations, together with the focused organic growth of its existing businesses.

The general meeting will take place at 10:00am on Friday 9th May 2008 at the offices of Muckle LLP, Time Central, 32 Gallowgate, Newcastle upon Tyne, NE1 4BF.

**Ends**

**For further information, call:**

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Karen Anderson, FD  
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Andrew Kitchingman/Sean Wyndham-Quin  
0845 270 8613

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Jonathon Brill/Billy Clegg/Edward Westropp/Alex Beagley  
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**Notes to editors**

Vertu Motors is the 10th largest motor retailer in the United Kingdom with 47 dealerships forming a national network across England, operating under the Bristol Street Motors and Bristol Street Motor Nation brands. Manufacturing partners include Citroen, Ford, Iveco, Honda, Peugeot, Renault, Vauxhall, Fiat Commercials and Hyundai.

Vertu Motors was established in November 2006 with the aim of consolidating the UK motor retail sector. The company listed on AIM in December 2006 and raised £25m. The Executive Directors are experienced within the sector, having previously held senior positions within Reg Vardy.

In March 2007, the Group acquired the 13th largest motor retailer in the United Kingdom, Bristol Street Motors. In the summer of 2007, Vertu acquired Blake Holdings Limited, Grantham Motor Company Limited and a Ford dealership in Morpeth, Northumberland. In March 2008 the Group opened a new Bristol Street Motor Nation outlet in Doncaster.

It is intended that the Company will continue to acquire motor retail operations in the form of franchised dealerships and used car only operations. The Company's acquisition strategy is supplemented by a focused organic growth strategy to drive operational efficiencies through the national network.

[www.vertumotors.com](http://www.vertumotors.com)