

Vertu Motors PLC

3 January 2008

Holding in Company

TR-1(i): NOTIFICATION OF MAJOR INTERESTS IN SHARES

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached (ii):

Vertu Motors PLC

2. Reason for the notification (please state Yes/No):

An acquisition or disposal of voting rights: NO

An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached: NO

An event changing the breakdown of voting rights: NO

Other (please specify): YES – Change in issued share capital

3. Full name of person(s) subject to the notification obligation (iii):

F&C Asset Management Plc

4. Full name of shareholder(s) (if different from 3.) (iv):

See box 9

5. Date of the transaction (and date on which the threshold is crossed or reached if different) (v):

N/A

6. Date on which issuer notified:

31 December 2007

7. Threshold(s) that is/are crossed or reached:

16.00%

8. Notified details:

A: Voting rights attached to shares							
Class/type of shares If possible using the ISIN code	Situation previous to the triggering transaction ^{vi}		Resulting situation after the triggering transaction ^{vii}				
			Number of shares	Number of voting rights		% voting rights	
	Number of shares	Number of voting rights ^{viii}	Direct	Direct ^x	Indirect ^{xi}	Direct	Indirect
GB00B16K4645	14,541,667	14,541,667	14,541,667	-	14,541,667	-	15.81

B: Financial Instruments				
Resulting situation after the triggering transaction ^{xii}				
Type of financial instrument	Expiration date ^{xiii}	Exercise/Conversion Period/Date ^{xiv}	Number of voting rights that may be acquired if this instrument is exercised/converted	% voting rights
-	-	-	-	-

Total (A+B)	
Number of voting rights	% of voting rights
14,541,667	15.81

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable ^(xv):

F&C Asset Management Plc

Client	No. of voting rights	% of total voting rights	Registered Name
FPLP With Profit, With Profit Business Fund	5,582,222	6.07	Citifriends Nominees Limited
F&C Inv Funds ICVC I I UK Dynamic Fund	3,247,209	3.53	Chase Nominees Limited
Total	8,829,431	9.60	
Other clients hold less than 3%			

Proxy Voting:

10. Name of the proxy holder:

F&C Asset Management Plc

11. Number of voting rights proxy holder will cease to hold:

N/A

12. Date on which proxy holder will cease to hold voting rights:

N/A

13. Additional information:

N/A

14. Contact name:

Rita Doig, F&C Asset Management Plc

15. Contact telephone number:

0131 718 1099

ENDS

END