TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES

| 1. Identity of the issuer or the underlying is of existing shares to which voting rights are attached: ii | Vertu Motors PLC | | | | |
|---|----------------------------|-----------------------|------|--|--|
| 2 Reason for the notification (please tick the | appro | priate box or boxes): | | | |
| An acquisition or disposal of voting rights | | | | | |
| An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached | | | | | |
| An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments | | | | | |
| An event changing the breakdown of voting rights | | | | | |
| Other (please specify): | | | | | |
| 3. Full name of person(s) subject to the notification obligation: BlackRock UK Emerging Companies Ho | | | Fund | | |
| 4. Full name of shareholder(s) (if different from 3.): | | | | | |
| 5. Date of the transaction and date on which the threshold is crossed or reached: ^v | 10 th June 2013 | | | | |
| 6. Date on which issuer notified: | 13 th June 2013 | | | | |
| 7. Threshold(s) that is/are crossed or reached: vi, vii | Holding has gone below 4% | | | | |

| 8. Notified details: | | | | | | | |
|--|--|------------------|--|-------------------------|-----------------|---------------------------------|----------|
| A: Voting rights attached to shares viii, ix | | | | | | | |
| Class/type of shares | Situation previous to the triggering transaction | | Resulting situation after the triggering transaction | | | | |
| if possible using the ISIN CODE | Number of | Number of | Number of shares | Number of voting rights | | % of voting rights ^x | |
| | Shares | Voting Rights | Direct | Direct xi | Indirect xii | Direct | Indirect |
| GB00B1GK4645 | 8,960,249 | 8,960,249 | 11,685,249 | 11,685,249 | N/A | 3.52% | N/A |

| B: Qualifying Financial Instruments Resulting situation after the triggering transaction | | | | | | |
|---|--|--|--|--|--|--|
| | | | | | | |
| | | | | | | |

| C: Financial Instruments with similar economic effect to Qualifying Financial Instruments | | | | | | | |
|---|----------------|----------------------|---|--|-------------------------|-------|--|
| Resulting situation after the triggering transaction | | | | | | | |
| Type of financial instrument | Exercise price | Expiration date xvii | Exercise/ Conversion period xviii | Number of voting rights instrument refers to | % of voting rights xix, | | |
| | | | | | Nominal | Delta | |
| | | | | | | | |

| Total (A+B+C) | | | | |
|-------------------------|-----------------------------|--|--|--|
| Number of voting rights | Percentage of voting rights | | | |
| 11,685,249 | 3.52% | | | |

| 9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: xxi | | | | | |
|---|---|---|--|--|--|
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| Proxy Voting: | | | | | |
| 10. Name of the proxy holder: | | | | | |
| 11. Number of voting rights proxy holder will to hold: | | | | | |
| 12. Date on which proxy holder will cease to voting rights: | | | | | |
| | | | | | |
| 13. Additional information: | BlackRock Regulatory Threshold Reporting Team | | | | |
| 14. Contact name: | Andrew Manchester | | | | |
| 15. Contact telephone number: | 020 7743 5773 | 3 | | | |
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