# **Vertu Motors plc**

("Vertu Motors" or the "Company")

## **Transaction in Own Shares**

Vertu Motors plc (AIM: VTU) announces that on 02 November 2018, it purchased 24,313 ordinary shares of 10p each in the Company on the London Stock Exchange (the "Repurchased Shares"), pursuant to the share buyback programme (the "Buyback Programme") that was announced on 10 October 2018 as follows:

Date of purchase

Number of ordinary shares purchased

Highest price paid per ordinary share

Lowest price paid per ordinary share

Volume weighted average price paid per ordinary share

24,313

36.55 pence

36.55 pence

36.5500 pence

Application will be made for the Repurchased Shares to be cancelled. Following the cancellation of the Repurchased Shares, the total number of ordinary shares with voting rights will be 377,581,736 which may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, Vertu Motors under the FCA's Disclosure Guidance and Transparency Rules. The Company holds no shares in treasury.

The Company will make further announcements in due course following the completion of any further purchases pursuant to the Buyback Programme.

In accordance with Article 5(1)(b) of the Market Abuse Regulation (EU) No 596/2014 details of the purchase of its own ordinary shares by Vertu Motors, which were all executed through the Company's broker, Zeus Capital Limited, are set out below:

## Schedule of Purchases:

Shares purchased: Vertu Motors plc (ISIN: GB00B1GK4645)

Date of purchases: 02 November 2018

## Aggregate information:

Aggregated volume Volume-weighted Venue

average price (pence)

36.5500 London Stock Exchange

#### **Individual transactions:**

24.313

7,704	36.55 pence	08:46 UK
13,296	36.55 pence	10:42 UK
1,657	36.55 pence	15:47 UK
1,656	36.55 pence	16:16 UK

# For further information please contact:

**Vertu Motors plc** 

Robert Forrester, CEO Tel: 0191 491 2111 Michael Sherwin, CFO Tel: 0191 491 2112

Zeus Capital Limited Tel: 020 3829 5000

Nicholas How Andrew Jones Dominic King

**Camarco** Tel: 020 3757 4983

Billy Clegg Tom Huddart

#### **Notes to Editors**

Vertu Motors is the sixth largest automotive retailer in the UK with a network of 125 sales outlets across the UK. Its dealerships operate predominantly under the Bristol Street Motors, Vertu, Farnell and Macklin Motors brand names.

Vertu Motors was established in November 2006 with the strategy to consolidate the UK motor retail sector. It is intended that the Group will continue to acquire motor retail operations to grow a scaled dealership group. The Group's acquisition strategy is supplemented by a focused organic growth strategy to drive operational efficiencies through its national dealership network. The Group currently operates 122 franchised sales outlets and 3 non-franchised sales operations from 106 locations across the UK.

Vertu's Mission Statement is to "deliver an outstanding customer motoring experience through honesty and trust".

Vertu Motors Group websites – www.vertumotors.com / www.vertucareers.com

Vertu brand websites – <a href="www.bristolstreet.co.uk">www.bristolstreet.co.uk</a> / <a href="www.vertuhonda.com">www.vertuhonda.com</a> / <a href="www.vertutoyota.com">www.vertutoyota.com</a> / <